



## **AN AGREEMENT SIGNED WITH DFS GROUP FOR PART OF COMMERCIAL OPERATIONS AT KANSAI INTERNATIONAL AIRPORT TERMINAL 1**

On March 31, 2017, Kansai Airports signed an agreement with DFS Group to operate a group of brand boutiques in Kansai International Airport Terminal 1 from April 1, 2017.

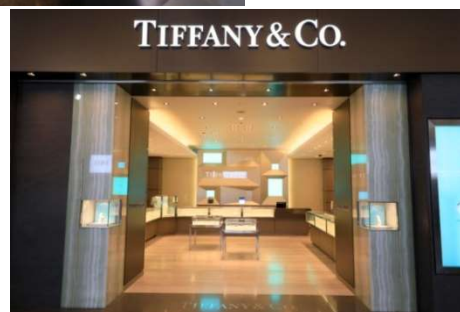
The boutiques include Bottega Veneta, Bulgari, Omega, Coach, and Tiffany & Co, comprising around 520sq m of space. DFS Group and Kansai International Airports also plan to introduce other retail concepts in the near future.

The stores were previously managed by Japan Airport Terminal Co (JATCo), which will continue to support DFS' operations.

Kansai International Airport becomes DFS' second airport location in Japan, in addition to Naha Airport in Okinawa. DFS also operates stores in Narita and Haneda airports under a joint venture called JDS.

Kansai Airports Corporate Executive Vice President (Chief Commercial Officer (Non-Aero)) Hideo Ichida said, "We are pleased to have chosen DFS as a new partner, one that is closely aligned with our interests. It's exciting to have another experienced international player involved at Kansai Airport. We look forward to a strong partnership in future."

DFS Chairman and CEO Philippe Schaus said, "We are excited to have this opportunity to take our first step into Kansai Airport, one of Japan's most important international airports and gateway to the growing region of Kansai including Osaka and Kyoto. We look forward to working with Kansai Airport in the coming years and supporting the many exciting initiatives that they have planned to further develop the airport and contribute to Osaka's economic development. We also extend our thanks to JATCo for being terrific partners to DFS in this transition. We are pleased that they will continue to provide us with operational support after 1 April."



Download high resolution images of the boutiques [here](#).

### **About DFS Group**

DFS Group is the world's leading luxury travel retailer. Established in Hong Kong in 1960, DFS Group continues to be a pioneer in global luxury travel retail, offering its customers a carefully curated selection of exceptional products from over 700 of the most desired brands through 420 boutiques on four continents. Its network consists of duty free stores located in 15 major global airports and 18 downtown Galleria locations, as well as affiliate and resort locations. The Group is privately held and majority owned by the world's largest luxury conglomerate Moët Hennessy Louis Vuitton (LVMH), alongside DFS co-founder and shareholder Robert Miller. DFS Group employs over 9,000 people focused on creating inspiring retail experiences for its customers. In 2015, over 164 million travelers visited DFS stores. DFS is headquartered in Hong Kong and has offices in Australia, Cambodia, China, France, Indonesia, Italy, Japan, Macau, New Zealand, Singapore, United Arab Emirates, United States and Vietnam.

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### **【Contact information for inquiries】**

Kansai Airports  
Corporate Communication Dept.  
[tn0010@kansai-airports.co.jp](mailto:tn0010@kansai-airports.co.jp) TEL: +81-72-455-2212



As of April 1, 2016, Kansai Airports succeeded the operating rights of Kansai International Airport ("KIX") and Osaka International Airport ("ITM") from New Kansai International Airport Company ("NKIAC") and commenced business as an operating company for the two airports. Kansai Airports was established by a consortium made up of VINCI Airports and ORIX Corporation as its core members. Kansai Airports shares the common goal of maximizing the potential of the Kansai International Airport and Osaka International Airport, improving services to passengers and ensuring the highest levels of safety and security, investment to enhance safety, convenience and comfort to increase value, as well as enhancing community relations in the neighborhoods of the airports and benefiting the Kansai regional economy. On December 15, Kansai Airports signed a concession contract with the New Kansai International Airport Company ("NKIAC") for an operating period of 44-years. For more information, please visit : [www.kansai-airports.co.jp/en/](http://www.kansai-airports.co.jp/en/)

Location	1-banchi, Senshu-kuko kita, Izumisano-shi, Osaka	Capital	25,000 million yen
Company Representatives	Representative Director and CEO: Yoshiyuki Yamaya Representative Director and Co-CEO: Emmanuel Menanteau	Date of Incorporation	December 1, 2015
Business Scope	Operation and management services, etc. of Kansai International Airport and Osaka International Airport	Shareholders	ORIX 40%, VINCI Airports 40%, Other investors 20% <sup>1</sup>



ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 37 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>



VINCI Airports, a top 5 global player in the international airport sector, manages the development and operations of 35 airports: 13 in France, 10 in Portugal (including the hub of Lisbon), 3 in Cambodia, 2 in Japan, 6 in Dominican Republic and Santiago airport in Chile. Served by more than 200 airlines, VINCI Airports' network handled 132 million passengers in 2016.

Through its expertise as a comprehensive integrator and the professionalism of its 11,000 employees, VINCI Airports develops, finances, builds and operates airports, leveraging its investment capability, international network and know-how to optimize the management and performance of existing airport infrastructure, facility extensions and new construction. In 2016, its consolidated revenue amounted to €1.05 bn.

More comprehensive information is available on [www.vinci-airports.com](http://www.vinci-airports.com)

<sup>1</sup> ASICS Corporation; Iwatani Corporation; Osaka Gas Co., Ltd.; Obayashi Corporation; OMRON Corporation; The Kansai Electric Power Company, Incorporated; Kintetsu Group Holding Co., Ltd.; Keihan Holdings Co., Ltd.; Suntory Holdings Limited; JTB Corp.; Sekisui House, Ltd.; Daikin Industries, Ltd.; Daiwa House Industry Co., Ltd.; Takenaka Corporation; Nankai Electric Railway Co., Ltd.; NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION; Panasonic Corporation; Hankyu Hanshin Holdings, Inc.; Rengo Co., Ltd.; The Senshu Ikeda Bank, Ltd.; Kiyo Holdings, Inc.; The Bank of Kyoto, Ltd.; THE SHIGA BANK, LTD.; The Nanto Bank, Ltd.; Nippon Life Insurance Company; Mizuho Bank, Ltd.; Sumitomo Mitsui Trust Bank, Limited; The Bank of Tokyo-Mitsubishi UFJ Ltd.; Resona Bank, Limited; and the Private Finance Initiative Promotion Corporation of Japan.